

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: BAR #09-20 - \$5,831,999 - Public Works - 1991 Infrastructure Sales Tax Fund - Correction to Interfund Split for Bunnell Road / Eden Park Boulevard project funding

DEPARTMENT: Fiscal Services

DIVISION: Budget

AUTHORIZED BY: Lisa Spriggs

CONTACT: Fredrik Coulter

EXT: 7180

MOTION/RECOMMENDATION:

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-20 through the 1991 Infrastructure Sales Tax fund in the amount of \$ 5,831,999.00 in order to correct the interfund split for the Bunnell Road and Eden Park Avenue Roadway Improvement project.

County-wide

Fredrik Coulter

BACKGROUND:

The **Bunnell Road and Eden Park Avenue Roadway Improvement** project is currently included in the Adopted Budget for FY 2008/09. The project involves the improvement of approximately 2.0 miles of Bunnell Road and Eden Park Avenue, including the creation of curb and gutter sections, two travel lanes (one in each direction) and one twelve foot center turn lane.

This project is split funded between the 1991 Infrastructure Sales Tax and the West Collector Transportation Impact Fee funds. Approximately 46% of the costs are to be borne by the 1991 Infrastructure Sales Tax Fund, with the remaining 54% to be borne by the West Collector Transportation Impact Fee Fund.

However, during the development of the FY 2007/08 Budget, the project budget was incorrectly established with 100% of the construction costs included in the 1991 Infrastructure Sales Tax Fund budget, and an additional 54% of the costs in the West Collector Transportation Impact Fee Fund budget. The result of this error was an excess budget of \$5,831,999 for construction costs in the 1991 Infrastructure Sales Tax Fund. The unexpended portion of the budgeted costs were carried forward from FY 2007/08 into FY 2008/09.

The attached Budget Amendment Request (BAR) corrects this error by reducing the project budget in the 1991 Infrastructure Sales Tax Fund by \$5,831,999, and increasing the budgeted Reserves by the same amount.

STAFF RECOMMENDATION:

Staff recommends that the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-20 through the 1991 Infrastructure Sales Tax fund in the amount of \$ 5,831,999.00 in order to correct the interfund split for the Bunnell Road and Eden Park Avenue Roadway Improvement project.

ATTACHMENTS:

1. Budget Amendment Request

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| Additionally Reviewed By: No additional reviews |
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2009-R-

BUDGET AMENDMENT REQUEST

TO: Seminole County Board of County Commissioners

FROM: Department of Fiscal Services

SUBJECT: **Budget Amendment Resolution**

Department: Public Works

Fund(s): 1991 Infrastructure Sales Tax Fund

PURPOSE: Correct interfund split for Bunnell Road and Eden Park Avenue Road Improvement project.

FS Recommendation

| | |
|------------------------|----------------|
| <u>Fredrik Coulter</u> | <u>12/2/08</u> |
| Analyst | Date |

| | |
|-----------------------|-------------|
| <u>Budget Manager</u> | <u>Date</u> |
|-----------------------|-------------|

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|-----------------|-------------|
| <u>Director</u> | <u>Date</u> |
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| <u>BAR</u> |
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ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

| <u>Account Number</u> | <u>Project #</u> | <u>Account Title</u> | <u>Amount</u> |
|-----------------------|------------------|--|---------------------|
| 11500.077515.560670 | 00006202 | Construction (Bunnell Rd & Eden Park Ave) | \$ 5,831,999 |
| Total Sources | | | \$ 5,831,999 |

Uses:

| <u>Account Number</u> | <u>Project #</u> | <u>Account Title</u> | <u>Amount</u> |
|-----------------------|------------------|----------------------------------|---------------------|
| 11500.999955.599994 | | Reserve for Capital Improvements | \$ 5,831,999 |
| Total Uses | | | \$ 5,831,999 |

BUDGET AMENDMENT RESOLUTION

This Resolution, 2009-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

 Maryanne Morse, Clerk to the
 Board of County Commissioners

By: _____
 Bob Dallari, Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____